

# Cruise with confidence, protect your boat or yacht with Chubb



Whether you own a runabout, sailboat, or large motor yacht, being on the open water provides a sense of peace and calm. It can also bring new adventures as you set out for unexplored destinations. It's the kind of experience you'll cherish for years to come - and the kind of experience you'll want to protect. At Chubb, we specialize in providing you with the comprehensive protection needed for your boat or yacht, and helping you prevent issues from happening in the first place.

## Best-In-Class Service

- As watercraft specialists and boaters ourselves, we'll know what needs to be repaired and what you need to do to get back on the water quickly after a claim. Here are a few more reasons why 97% of our clients surveyed would recommend Chubb to a family member or friend: We make the claims experience faster with less fine print, and our claim adjusters will consult with you within 24 hours, and if approved, can often issue payment within 48 hours
- We look to prevent damage from happening in the first place - so if you need to move your vessel to safety because of an impending hurricane or tropical storm, there's coverage for those costs
- We provide yacht owners with complimentary background screenings, travel briefings, and discounted rates on security services and consultations for local laws and customs
- We offer simple options to pay online or with our Chubb Mobile app

## Masterpiece Boat Select & Yacht Select Coverage Highlights

- Coverage is provided for sinking, collision, fire, demasting, explosion, or stranding that results from commonly excluded causes of loss such as wear and tear, gradual deterioration, and lack of maintenance
- Increased replacement cost payment basis for watercraft three years and newer in the event of a total loss (capped at \$250k for boats and \$1M for yachts,\* capped at 120% of the coverage limit)
- Coverage for personal property for family members and guests onboard
- No exclusion for mechanical or electrical breakdown, as well as latent, design, and manufacturing defects
- Emergency towing and service limit equal to the physical damage coverage limit
- No depreciation for partial loss to inboard machinery for watercraft 36' and greater
- Replace and repair your watercraft with genuine original equipment and manufacturer (OEM) parts whenever available
- Uninsured boater protection is available for injuries you or your guests sustain onboard, should an accident occur with a boat with limited or no insurance

Protect your passion on the water with the superior coverage and service of Chubb. If you already have insurance for your boat or yacht, talk to a Chubb agent and see how Chubb can raise your expectations of what a watercraft policy should deliver.

Policy Type	Masterpiece Boat Select	Masterpiece Yacht Select
<b>Total Loss/Constructive Total Loss Settlement</b>	<ul style="list-style-type: none"> <li>• <b>Replacement cost</b> up to 120% for watercraft 3 years of age or less &amp; hull value &lt;\$250K, deductible is waived</li> <li>• <b>Agreed Value</b> for Watercraft &gt;3 years of age or hull values of \$250K or greater, deductible is waived</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Replacement cost</b> up to 120% for watercraft 3 years of age or less &amp; hull value &lt;\$1 million, deductible is waived</li> <li>• <b>Agreed Value</b> for Watercraft &gt;3 years of age or hull values of \$1 million or greater, deductible is waived</li> </ul>
<b>Partial Loss Settlement</b>	Option to repair or replace damaged parts, whichever is less, with parts of like kind and quality, including original manufacturer's parts when available	Option to repair or replace damaged parts, whichever is less, with parts of like kind and quality, including original manufacturer's parts when available
<b>Emergency Towing &amp; Service</b>	Up to the amount of Property Damage coverage	Up to the amount of Property Damage coverage
<b>Precautionary Measures</b>	\$1,500 per occurrence; no deductible applies	\$2,500 per occurrence; no deductible
<b>Pet Injury Coverage</b>	\$2,000; no deductible applies	\$2,000; no deductible applies
<b>Dinghy/tender</b>	Replacement Cost; no deductible	Replacement Cost; no deductible
<b>Gradual or Sudden Loss Exclusion</b>	<p>Loss caused by latent, manufacturing, or design defects, mechanical or electrical breakdown, or machinery damage are not excluded.</p> <p>Coverage for ensuing covered loss due to fire, explosion, sinking, demasting, collision or stranding.</p>	<p>Loss caused by latent, manufacturing, or design defects, mechanical or electrical breakdown, or machinery damage are not excluded.</p> <p>Coverage for ensuing covered loss due to fire, explosion, sinking, demasting, collision or stranding.</p>
<b>Defense Costs</b>	Extra liability coverage with no cap; Loss of Earnings up to \$50,000	Extra liability coverage with no cap; Loss of Earnings up to \$50,000
<b>Marine Environmental Damage Fines and Penalties</b>	\$15,000	\$25,000
<b>Search and Rescue</b>	\$15,000	\$25,000

[www.chubb.com/watercraft](http://www.chubb.com/watercraft)

Chubb. Insured.<sup>SM</sup>

\* Subject to the policy's limits

2019 Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by U.S. based Chubb underwriting companies. All products may not be available in all states. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss and the actual coverage of the policy as issued. Chubb Personal Risk Services, P.O. Box 1600, Whitehouse Station, NJ 08889-1600. Form code: 13-01-0043 (Ed. 04/19)